

Message Text

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44

ACTION EB-11

INFO OCT-01 AF-10 ARA-16 EUR-25 ISO-00 OIC-04 AGR-20

CEA-02 CIAE-00 COME-00 DODE-00 FRB-02 H-03 INR-10

INT-08 L-03 LAB-06 NSAE-00 NSC-07 PA-04 RSC-01 AID-20

CIEP-02 SS-20 STR-08 TAR-02 TRSE-00 USIA-15 PRS-01

SPC-03 FEA-02 OMB-01 DRC-01 /208 W

----- 081400

R 251722Z MAR 74

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 8998

INFO AMEMBASSY ABIDJAN

AMEMBASSY BOGOTA

AMEMBASSY BRASILIA

AMEMBASSY GUATEMALA

AMEMBASSY MEXICO

AMCONSUL RIO DE JANEIRO

AMEMBASSY SAN JOSE

AMEMBASSY SAN SALVADOR

AMCONSUL SAO PAULO

AMEMBASSY TEGUCIGALPA

AMCONSUL LUANDA

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E.O. 11652 N/A

TAGS ETRD, EAGR

SUBJECT COFFEE MEETING OF CENTRALS IN MEXICO CITY

REF STATE 58601

1. FOLLOWING VERSION OF MEXICO CITY MEETING GIVEN US IN
CONFIDENCE BY RENE MONTES (GUATEMALA REP TO ICO) WHO
USUALLY FAIRLY WELL-INFORMED ABOUT DEVELOPMENTS IN
CENTRALS GROUP. ALTHOUGH HE NOT PRESENT AT MEXICO CITY.

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2. INSPIRATION FOR MEETING CAME FROM CONTACTS AMONG CENTRAL AMERICAN DELEGATES TO PANAMERICAN COFFEE BUREAU MEETING IN NEW YORK ON MARCH 5. CONCERN WAS VOICED THEN OVER DECLINING PRICES FOR OTHER MILDS GROUP, PARTICULARLY IN "C" CONTRACT, AND BELIEF WAS EXPRESSED THAT DECLINE WAS RESULT OF ACTIVITIES OF "SPECULATORS". WAS AGREED MEET IN MEXICO CITY TO DISCUSS WAYS OF COMBATING EFFECTS OF "SPECULATION".

3. AT MEXICO CITY, WORKING GROUP CONSISTING OF EL SALVADOR AND MEXICO WAS APPOINTED TO CONSIDER PRACTICITIES OF A CENTRAL AMERICAN COFFEE MARKETING CORPORATION. PURPOSE OF CORPORATION WOULD BE TO COMBAT SPECULATION AIMED AT DRIVING DOWN MARKET PRICE OF CENTRAL AMERICAN COFFEES. THIS VERY MUCH A LONG-TERM STUDY. MONTES SAID THAT NO IMMEDIATE RESULTS WERE EXPECTED FROM IT. RELATIONSHIP WITH CAFE MUNDIAL NOT YET CONSIDERED, ALTHOUGH MONTES NICKNAMED CENTRALS CORPORATION AS "CAFECITO MUNDIAL".

4. SUSPENSION OF SALES WAS MORE IMMEDIATE RESULT OF MEXICO CITY MEETING. MONTES EMPHASIZED THAT GUATEMALAN SUSPENSION WAS NOT UNILATERAL. INSTEAD, HE CLAIMED, IT WAS DECISION TAKEN BY AND BINDING ON ALL COUNTRIES PRESENT AT MEXICO CITY MEETING.

SOHM

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Message Attributes

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Disposition Approved on Date:
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30 JUN 2005

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